Town Raises $108 Million Series B at a $1 Billion Valuation

Client News
October 19, 2026

Gunderson Dettmer represented Town in its $108 million Series B financing, valuing the company at $1 billion. The round was co-led by Forerunner Ventures and Menlo Ventures with participation from a16z, First Round Capital, Better Tomorrow Ventures, Precedent.vc, Scribble Ventures, Serena Ventures, and Sparked Ventures.

Town is an AI assistant built for teamwork, giving each person a Townie that learns their people, projects, and voice and takes work off their plate. Townies work together across the company and with customers, partners, and candidates. The new financing will support Town as it extends its AI work assistant from individuals to whole teams.

“More people are trusting AI assistants with real tasks, and work is where they need the most help,” said Jean-Denis Greze, co-founder and CEO of Town, in the announcement of the transaction. “Each Townie learns how its person works so it can take on their core work. Townies can ask each other questions and hand off work, so no one is stuck waiting. AI has made each of us faster on our own. Now, it can make teams faster together.”

The Gunderson deal team was led by David Gammell and included Alexandra Noymer and Wesley Sheker.

Related People

© 2026 Gunderson Dettmer; all rights reserved.



David D. Gammell
PARTNER
P +1 617 648 9127



Alexandra Noymer
ASSOCIATE
P +1 617 648 9307

Wesley G. Sheker
ASSOCIATE
P +1 617 648 9100

Related Services

Early-Stage Company

Private & Public Companies

© 2026 Gunderson Dettmer; all rights reserved.

Featured Insights

INSIGHTS

5 Veterans, 1 Question: The Best Lesson I Brought to My Legal Career

CLIENT NEWS

Clara Raises $105 Million in Equity and Growth Financing

CLIENT NEWS

Point72 Ventures Co-Leads Lumbra’s $25 Millon Series A

INSIGHTS

Client Insight: U.S. Outbound Investment Rules Under the COINS Act to be Expanded by Treasury Proposal

CLIENT NEWS

Gunderson Dettmer Advises Dialpad on Acquisition of Ada

CLIENT NEWS

Infisical Raises $40 Million Series B at $600 Million Valuation

FIRM NEWS

Gunderson Dettmer Named a Top 10 Investor Counsel in The Deal’s Q3 2026 PIPEs League Tables

INSIGHTS

WSJ Pro Venture Capital Interviews Gunderson Dettmer Partner Melissa Marks for “VCs Love Pro Rata Rights. Should They?”

INSIGHTS

Client Insight: Quarterly Employment Law Update – Fall 2026

CLIENT NEWS

Gunderson Dettmer Represents Jefferies, Leerink Partners, TD Cowen in $287.5 Million Arcus Biosciences Common Stock Offering

© 2026 Gunderson Dettmer; all rights reserved.

INSIGHTS

Capital Analytics Associates Features Gunderson Dettmer Partner John Yates in “Spotlight On” Series, Discusses Atlanta and AI Innovation

FIRM NEWS

Lawdragon Recognizes Nineteen Gunderson Dettmer Attorneys as Leading Dealmakers in America

© 2026 Gunderson Dettmer; all rights reserved.