Infisical Raises $40 Million Series B at $600 Million Valuation

Client News
October 27, 2026

Gunderson Dettmer represented Infisical in its $40 million Series B financing at a $600 million valuation. The round was led by Elad Gil, who previously invested in the company's Series A, with Gradient and Y Combinator among its other investors.

Infisical is a security infrastructure platform that helps organizations securely manage secrets, certificates, encryption keys and privileged access for developers, machines and AI agents. Its Agent Vault lets AI agents access sensitive systems without exposing the underlying credentials. The company will use the new funding to accelerate product development, expand its engineering and go-to-market teams, and build out its security infrastructure for AI agents as enterprise adoption increases.

"You wouldn't give an employee unrestricted access to every system in your company, and AI agents shouldn't be any different," said Vlad Matsiiako, co-founder and CEO of Infisical, in the announcement of the transaction. "Agents need access to company systems to do their jobs, but giving them actual passwords and API keys is a major security risk. We let agents get their job done safely without ever having those credentials in their hands."

The Gunderson deal team was led by Bennett Yee and included Adam Spaulding, Garrett Darling, and Sierra Singer.

© 2026 Gunderson Dettmer; all rights reserved.

Related People

Bennett L. Yee
PARTNER
P +1 650 463 5244

Adam B. Spaulding
ASSOCIATE
P +1 650 463 5262

Garrett Darling
ASSOCIATE
P +1 650 324 5119

Sierra N. Singer
ASSOCIATE
P +1 650 463 5309

Related Services

Early-Stage Company

Private & Public Companies

Featured Insights

INSIGHTS

5 Veterans, 1 Question: The Best Lesson I Brought to My Legal Career

CLIENT NEWS

Clara Raises $105 Million in Equity and Growth Financing

CLIENT NEWS

Point72 Ventures Co-Leads Lumbra’s $25 Millon Series A

© 2026 Gunderson Dettmer; all rights reserved.

INSIGHTS

Client Insight: U.S. Outbound Investment Rules Under the COINS Act to be Expanded by Treasury Proposal

CLIENT NEWS

Gunderson Dettmer Advises Dialpad on Acquisition of Ada

FIRM NEWS

Gunderson Dettmer Named a Top 10 Investor Counsel in The Deal's Q3 2026 PIPEs League Tables

INSIGHTS

WSJ Pro Venture Capital Interviews Gunderson Dettmer Partner Melissa Marks for "VCs Love Pro Rata Rights. Should They?"

INSIGHTS

Client Insight: Quarterly Employment Law Update – Fall 2026

CLIENT NEWS

Gunderson Dettmer Represents Jefferies, Leerink Partners, TD Cowen in $287.5 Million Arcus Biosciences Common Stock Offering

INSIGHTS

Capital Analytics Associates Features Gunderson Dettmer Partner John Yates in "Spotlight On" Series, Discusses Atlanta and AI Innovation

CLIENT NEWS

Town Raises $108 Million Series B at a $1 Billion Valuation

FIRM NEWS

Lawdragon Recognizes Nineteen Gunderson Dettmer Attorneys as Leading Dealmakers in America

© 2026 Gunderson Dettmer; all rights reserved.